

Fiscal Year Start Year End Year
 2024 – **2025**

***Housing Authority Budget of:
Buena Housing Authority***

State Filing Year 2025

For the Period: April 1, 2024 to March 31, 2025

www.buenaha.org
Housing Authority Web Address



Division of Local Government Services

**2024 HOUSING AUTHORITY BUDGET
CERTIFICATION SECTION**

2024

Buena Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: April 01, 2024 to March 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 6/25/2024

2024 PREPARER'S CERTIFICATION

Buena Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: April 01, 2024 to March 31, 2025

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Linda M Cavallo
Name:	Linda M Cavallo
Title:	Fee Accountant
Address:	2581 E Chestnut Ave., Suite B
	Vineland, NJ 08361
Phone Number:	856-696-8000
Fax Number:	856-794-1295
E-mail Address:	Linda M Cavallo

HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address:	www.buenaha.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Jacqueline S Jones
Title of Officer Certifying Compliance:	Executive Director
Signature:	Jacqueline S Jones

2024 APPROVAL CERTIFICATION

Buena Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: April 01, 2024 to March 31, 2025

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Buena Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on February 22, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Jacqueline S Jones
Name:	Jacqueline S Jones
Title:	Executive Director
Address:	600 Central Avenue Minotola, NJ 08341
Phone Number:	856-697-4852
Fax Number:	856-697-2648
E-mail Address:	jjones@vha.org

2024 HOUSING AUTHORITY BUDGET RESOLUTION

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

WHEREAS, the Annual Budget for Buena Housing Authority for the fiscal year beginning April 01, 2024 and ending March 31, 2025 has been presented before the governing body of the Buena Housing Authority at its open public meeting of February 22, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$497,200.00, Total Appropriations including any Accumulated Deficit, if any, of \$479,100.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$216,200.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Buena Housing Authority, at an open public meeting held on February 22, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Buena Housing Authority for the fiscal year beginning April 01, 2024 and ending March 31, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Buena Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on June 13, 2024.

Jaqueline S. Jones

(Secretary's Signature)

2/22/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Carla Giovanazzi, Chairman	X			
Lynn Hoban, Vice Chairman	X			
Vacant				
Robert Delano	X			
Jeannine Bassetti	X			
Vacant				

2024 ADOPTION CERTIFICATION

Buena Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: April 01, 2024 to March 31, 2025

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true the Budget adopted by the governing body of the Buena Housing Authority, pursuant to N.J.A.C 5:31-2.3, on June 13, 2024.

Officer's Signature:	Jacqueline S Jones		
Name:	Jacqueline S Jones		
Title:	Executive Director		
Address:	600 Central Avenue Minitola, NJ 08341		
Phone Number:	856-697-4852	Fax:	856-697-2648
E-mail address:	jjones@vha.org		

2024 ADOPTED BUDGET RESOLUTION

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Buena Housing Authority for the fiscal year beginning April 01, 2024 and ending March 31, 2025 has been presented for adoption before the governing body of the Buena Housing Authority at its open public meeting of June 13, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$497,200.00, Total Appropriations, including any Accumulated Deficit, if any, of \$479,100.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$216,200.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Buena Housing Authority at an open public meeting held on June 13, 2024 that the Annual Budget and Capital Budget/Program of the Buena Housing Authority for the fiscal year beginning April 01, 2024 and ending March 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Jacqueline Jones

(Secretary's Signature)

6/13/2024

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Carla Giovinazzi, Chairman	X			
Lynn Hoban, Vice Chairman	X			
Vacant				
Robert Delano	X			
Jeannine Bassetti	X			
Vacant				

**2024 HOUSING AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2024 proposed Annual Budget is primarily based on the March 31, 2023 year end and the first ten months of the current year (YE 3-31-2024). Dwelling rentals went up and Voucher rentals went down, net change is under 10%. Prior allocations were off. Laundry and other income will decrease based on current trend. Interest income will increase due to the rise in interest rates. Administrative fringe benefits will decrease as the prior year was over estimated. Accounting and auditing fees will increase due to current economic factors driving service costs up. There will be no salaries for maintenance or associated fringe benefits as the current employee will retire and that position will not be filled. Contracted services will be used instead increasing maintenance and operation costs. Insurance will increase due to the current economic indicators. PILOT will increase based on HUD's formula, when rent increases the PILOT increases. Collection losses are expected to increase based on the current indicators.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program

The majority of your tenants receive social security and are not currently in the work force; therefore, their income is not greatly impacted by the local job market/economy. The authority no longer receives capital funding from HUD but instead provides its own reserves for capital improvements.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

2024 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

Anticipated PILOT of \$23,000 will be paid to the Borough of Buena.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The housing authority has a projected deficit of \$(302,560) which is down \$57,090 from the prior year. The plan is to eliminate this deficit through the conversion to RAD-Rental Assistance Demonstration Program, which is working. The RAD conversion was approved and was effective February 1, 2017. Beginning January 1, 2018, the Department of Housing & Urban Development (HUD) began transmitting the Rental Subsidy and the Administrative Fees to the Vineland Housing Authority who manages the Buena Housing Project Based Vouchers. This change in structure has allowed the Buena Housing Authority to be more effective and able to recover the deficit over a shorter period of time.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.

HOUSING AUTHORITY CONTACT INFORMATION

2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Buena Housing Authority		
<i>Federal ID Number:</i>	22-2177152		
<i>Address:</i>	600 Central Ave.		
<i>City, State, Zip:</i>	Minotola	NJ	08341
<i>Phone: (ext.)</i>	856-697-4852	<i>Fax:</i>	856-697-2642

Preparer's Name:	Linda M. Cavallo, CPA		
<i>Preparer's Address:</i>	2581 E Chestnut Ave., Suite B		
<i>City, State, Zip:</i>	Vineland	NJ	08361
<i>Phone: (ext.)</i>	856-696-8000	<i>Fax:</i>	856-794-1295
<i>E-mail:</i>	linda@avenacpa.com		

Chief Executive Officer*	Jacqueline S. Jones		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-697-4852	<i>Fax:</i>	856-697-2648
<i>E-mail:</i>	jjones@vha.org		

Chief Financial Officer*	Christine Trout		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-697-4852	<i>Fax:</i>	856-697-2648
<i>E-mail:</i>	ctrout@buenaha.org		

Name of Auditor:	Carol McAllister		
<i>Name of Firm:</i>	Bowman & Company LLP		
<i>Address:</i>	601 White Horse Pike Road		
<i>City, State, Zip:</i>	Voorhees	NJ	08043-2493
<i>Phone: (ext.)</i>	856-435-6200	<i>Fax:</i>	856-435-0440
<i>E-mail:</i>	cmcallister@bowmanllp.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

9. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

10. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

12. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

13. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

14. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

15. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

16. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

17. Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

18. Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No

If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

#8 Compensation for the employees listed on N-4 are determined by a survey of comparable positions in a similar sized entity and periodic performance evaluations.

#10 Travel - see attached detail among "other" documents.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Buena Housing Authority

FISCAL YEAR: April 01, 2024 to March 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)
Buena Housing Authority
For the Period: April 01, 2024 to March 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus		
1 Jacqueline S Jones	Executive Director			X			None				\$ -
2 Christine Trout	Site Manager	35					\$ 35,472.00			\$ 20,280.00	\$ 55,752.00
3 Augusto Fierro	Maintenance Manager	35					\$ 57,643.00			\$ 10,700.00	\$ 68,343.00
4 Carla Giovinazzi	Chairman		X				None				\$ -
5 Lynn Hoban	Vice Chairman		X				None				\$ -
6 Elizabeth Testa	Commissioner		X				None				\$ -
7 Robert Delano	Commissioner		X				None				\$ -
8 Jeannine Bassetti	Commissioner		X				None				\$ -
9											\$ -
10											\$ -
11											\$ -
12											\$ -
13											\$ -
14											\$ -
15											\$ -
16											\$ -
17											\$ -
18											\$ -
19											\$ -
20											\$ -
21											\$ -
22											\$ -
23											\$ -
24											\$ -
25											\$ -
26											\$ -
27											\$ -
28											\$ -
29											\$ -
30											\$ -
31											\$ -
32											\$ -
33											\$ -
34											\$ -
35											\$ -
Total:							\$ 93,115.00	\$ -	\$ -	\$ 30,980.00	\$ 124,095.00

Schedule of Health Benefits - Detailed Cost Analysis

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	16,060.00	16,060.00	1	13,600.00	13,600.00	2,460.00	18.1%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(1,970.00)			(1,840.00)	(130.00)	7.1%
Subtotal	1		14,090.00	1		11,760.00	2,330.00	19.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
GRAND TOTAL	1		14,090.00	1		11,760.00	2,330.00	19.8%

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

Buena Housing Authority
For the Period: April 01, 2024 to March 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Christine Trout	35	\$ 5,260.00		X	
Augusto Fierro	103	\$ 21,852.00		X	
Total liability for accumulated compensated absences per most recent audit (this page only)		\$ 27,112.00			

Buena Housing Authority
For the Period: April 01, 2024 to March 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences per most recent audit (this page only) \$ -

Buena Housing Authority
For the Period: April 01, 2024 to March 31, 2025

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences per most recent audit (all pages) \$ 27,112.00

Schedule of Shared Service Agreements

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Vineland Housing Authority	Buena Housing Authority	Management Services		1/1/2024	12/31/2024	\$ 34,000

**2024 HOUSING AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Buena Housing Authority
For the Period: April 01, 2024 to March 31, 2025

	FY 2024 Proposed Budget					FY 2023 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES								
Total Operating Revenues	\$ -	\$ -	\$ -	\$ 493,000	\$ 493,000	\$ 469,620	\$ 23,380	5.0%
Total Non-Operating Revenues	-	-	-	4,200	4,200	5,680	(1,480)	-26.1%
Total Anticipated Revenues	-	-	-	497,200	497,200	475,300	21,900	4.6%
APPROPRIATIONS								
Total Administration	-	-	-	157,100	157,100	147,360	9,740	6.6%
Total Cost of Providing Services	-	-	-	269,700	269,700	278,020	(8,320)	-3.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	-	-	-	426,800	426,800	425,380	1,420	0.3%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	52,300	52,300	49,820	2,480	5.0%
Total Non-Operating Appropriations	-	-	-	52,300	52,300	49,820	2,480	5.0%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	-	-	479,100	479,100	475,200	3,900	0.8%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	-	-	-	479,100	479,100	475,200	3,900	0.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ 18,100	\$ 18,100	\$ 100	\$ 18,000	18000.0%

Revenue Schedule

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

	FY 2024 Proposed Budget				FY 2023 Adopted Budget			<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations				
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	All Operations	All Operations		
OPERATING REVENUES									
<i>Rental Fees</i>									
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental			317,200	317,200	251,280	65,920	65,920	26.2%	
Excess Utilities				-	-	-	-	#DIV/0!	
Non-Dwelling Rental				-	-	-	-	#DIV/0!	
HUD Operating Subsidy				-	-	-	-	#DIV/0!	
New Construction - Acc Section 8				-	-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher			175,800	175,800	218,340	(42,540)	(42,540)	-19.5%	
Total Rental Fees	-	-	-	493,000	493,000	469,620	23,380	5.0%	
<i>Other Operating Revenues (List)</i>									
				-	-	-	-	#DIV/0!	
				-	-	-	-	#DIV/0!	
				-	-	-	-	#DIV/0!	
				-	-	-	-	#DIV/0!	
				-	-	-	-	#DIV/0!	
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				-	-	-	-	#DIV/0!	
				-	-	-	-	#DIV/0!	
Total Other Revenue	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Revenues	-	-	-	493,000	493,000	469,620	23,380	5.0%	
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Laundry and Vending			4,000	4,000	5,200	(1,200)	(1,200)	-23.1%	
Other			100	100	420	(320)	(320)	-76.2%	
				-	-	-	-	#DIV/0!	
				-	-	-	-	#DIV/0!	
				-	-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	-	-	-	4,100	4,100	5,620	(1,520)	-27.0%	
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned			100	100	60	40	40	66.7%	
Penalties				-	-	-	-	#DIV/0!	
Other				-	-	-	-	#DIV/0!	
Total Interest	-	-	-	100	100	60	40	66.7%	
Total Non-Operating Revenues	-	-	-	4,200	4,200	5,680	(1,480)	-26.1%	
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ -	\$ 497,200	\$ 497,200	\$ 475,300	\$ 21,900	4.6%	

Prior Year Adopted Revenue Schedule

Buena Housing Authority

FY 2023 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	
OPERATING REVENUES						
<i>Rental Fees</i>						
Homebuyers' Monthly Payments					\$ -	
Dwelling Rental					251,280	251,280
Excess Utilities					-	-
Non-Dwelling Rental					-	-
HUD Operating Subsidy					-	-
New Construction - Acc Section 8					-	-
Voucher - Acc Housing Voucher					218,340	218,340
Total Rental Fees	-	-	-	469,620	469,620	
<i>Other Revenue (List)</i>						
				-	-	
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				-	-	
Total Other Revenue	-	-	-	-	-	
Total Operating Revenues	-	-	-	469,620	469,620	
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Laundry					5,200	5,200
Miscellaneous					420	420
					-	-
	-	-	-	-	-	
	-	-	-	-	-	
Total Other Non-Operating Revenues	-	-	-	5,620	5,620	
<i>Interest on Investments & Deposits</i>						
Interest Earned					60	60
Penalties					-	-
Other					-	-
Total Interest	-	-	-	60	60	
Total Non-Operating Revenues	-	-	-	5,680	5,680	
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ -	\$ 475,300	\$ 475,300	

Appropriations Schedule

Buena Housing Authority
For the Period: April 01, 2024 to March 31, 2025

	FY 2024 Proposed Budget				FY 2023 Adopted Budget			<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS									
<i>Administration</i>									
Salary & Wages				40,400	\$ 40,400	\$ 38,470	\$ 1,930		5.0%
Fringe Benefits				24,500	24,500	27,240	(2,740)		-10.1%
Legal				6,300	6,300	6,000	300		5.0%
Staff Training				4,500	4,500	4,500	-		0.0%
Travel				1,000	1,000	1,000	-		0.0%
Accounting Fees				11,000	11,000	9,600	1,400		14.6%
Auditing Fees				16,000	16,000	10,250	5,750		56.1%
Miscellaneous Administration*				53,400	53,400	50,300	3,100		6.2%
Total Administration	-	-	-	157,100	157,100	147,360	9,740		6.6%
<i>Cost of Providing Services</i>									
Salary & Wages - Tenant Services					-	-	-		#DIV/0!
Salary & Wages - Maintenance & Operation					-	62,060	(62,060)		-100.0%
Salary & Wages - Protective Services					-	-	-		#DIV/0!
Salary & Wages - Utility Labor					-	-	-		#DIV/0!
Fringe Benefits					-	18,630	(18,630)		-100.0%
Tenant Services				2,000	2,000	2,000	-		0.0%
Utilities				94,500	94,500	93,650	850		0.9%
Maintenance & Operation				117,000	117,000	57,390	59,610		103.9%
Protective Services					-	-	-		#DIV/0!
Insurance				30,000	30,000	25,620	4,380		17.1%
Payment in Lieu of Taxes (PILOT)				23,000	23,000	15,770	7,230		45.8%
Terminal Leave Payments					-	-	-		#DIV/0!
Collection Losses				1,400	1,400	1,100	300		27.3%
Other General Expense				1,800	1,800	1,800	-		0.0%
Rents					-	-	-		#DIV/0!
Extraordinary Maintenance					-	-	-		#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-		#DIV/0!
Property Betterment/Additions					-	-	-		#DIV/0!
Miscellaneous COPS*					-	-	-		#DIV/0!
Total Cost of Providing Services	-	-	-	269,700	269,700	278,020	(8,320)		-3.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-		#DIV/0!
Total Operating Appropriations	-	-	-	426,800	426,800	425,380	1,420		0.3%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-		#DIV/0!
Operations & Maintenance Reserve					-	-	-		#DIV/0!
Renewal & Replacement Reserve				52,300	52,300	49,820	2,480		5.0%
Municipality/County Appropriation					-	-	-		#DIV/0!
Other Reserves					-	-	-		#DIV/0!
Total Non-Operating Appropriations	-	-	-	52,300	52,300	49,820	2,480		5.0%
TOTAL APPROPRIATIONS	-	-	-	479,100	479,100	475,200	3,900		0.8%
ACCUMULATED DEFICIT					-	-	-		#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	-	479,100	479,100	475,200	3,900		0.8%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation					-	-	-		#DIV/0!
Other					-	-	-		#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-		#DIV/0!
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ -	\$ 479,100	\$ 479,100	\$ 475,200	\$ 3,900		0.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ -	\$ -	\$ -	\$ -	\$ 21,340.00	\$ 21,340.00
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HOUSING AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Public Housing Mgt.	Section 8	Housing Voucher	Other Programs	Total
Computer Expenses				1,000.00	1,000.00
Computer Program/Support				5,730.00	5,730.00
Contracted Services				34,000.00	34,000.00
Copier Machine				1,240.00	1,240.00
Internet				2,800.00	2,800.00
Miscellaneous				1,530.00	1,530.00
Office Supplies				2,100.00	2,100.00
Payroll Service				2,700.00	2,700.00
Telephone				2,300.00	2,300.00
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Total				53,400.00	53,400.00
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HOUSING AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Public Housing Mgt.</i>	<i>Section 8</i>	<i>Housing Voucher</i>	<i>Other Programs</i>	<i>Total</i>
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Prior Year Adopted Appropriations Schedule

Buena Housing Authority

FY 2023 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages				\$ 38,470	\$ 38,470
Fringe Benefits				27,240	27,240
Legal				6,000	6,000
Staff Training				4,500	4,500
Travel				1,000	1,000
Accounting Fees				9,600	9,600
Auditing Fees				10,250	10,250
Miscellaneous Administration*				50,300	50,300
Total Administration	-	-	-	147,360	147,360
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation				62,060	62,060
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits				18,630	18,630
Tenant Services				2,000	2,000
Utilities				93,650	93,650
Maintenance & Operation				57,390	57,390
Protective Services					-
Insurance				25,620	25,620
Payment in Lieu of Taxes (PILOT)				15,770	15,770
Terminal Leave Payments					-
Collection Losses				1,100	1,100
Other General Expense				1,800	1,800
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	-	-	-	278,020	278,020
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Total Operating Appropriations	-	-	-	425,380	425,380
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve				49,820	49,820
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	49,820	49,820
TOTAL APPROPRIATIONS	-	-	-	475,200	475,200
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	-	475,200	475,200
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ -	\$ 475,200	\$ 475,200

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$	-	\$	-	\$	21,269.00	\$	21,269.00
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HOUSING AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-5 Prior Year Appropriations (Adopted)"

<i>Line Item:</i>	<i>Public Housing Mgt.</i>	<i>Section 8</i>	<i>Housing Voucher</i>	<i>Other Programs</i>	<i>Total</i>
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**HOUSING AUTHORITY PROPOSED APPROPRIATIONS
 APPROPRIATION DETAIL PAGE**

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-5 Prior Year Appropriations (Adopted)"

<i>Line Item:</i>	<i>Public Housing Mgt.</i>	<i>Section 8</i>	<i>Housing Voucher</i>	<i>Other Programs</i>	<i>Total</i>
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Debt Service Schedule - Principal

Buena Housing Authority

If authority has no debt check this box:

Fiscal Year Ending in _____

	Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Principal Outstanding
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
TOTAL PRINCIPAL		-	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY										-
NET PRINCIPAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no rating, type "Not Applicable".

Debt Service Schedule - Interest

Buena Housing Authority

If authority has no debt check this box:

Fiscal Year Ending in

	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
									-
TOTAL INTEREST	-	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-	-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

FY 2024 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ -	\$ -	\$ -	\$ 1,144,897	\$ 1,144,897
Less: Invested in Capital Assets, Net of Related Debt (1)				1,158,347	1,158,347
Less: Restricted for Debt Service Reserve (1)				289,110	289,110
Less: Other Restricted Net Position (1)					-
Total Unrestricted Net Position (1)	-	-	-	(302,560)	(302,560)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)				183,945	183,945
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)				421,595	421,595
Plus: Estimated Income (Loss) on Current Year Operations (2)				18,100	18,100
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	-	-	-	321,080	321,080
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ -	\$ -	\$ -	\$ 321,080	\$ 321,080

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ -	\$ -	\$ -	\$ 21,340	\$ 21,340
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2024

Buena Housing Authority

(Housing Authority Name)

**2024 HOUSING AUTHORITY
CAPITAL BUDGET / PROGRAM**

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Buena Housing Authority

(Housing Authority Name)

Fiscal Year: April 01, 2024 to March 31, 2025

Place an "X" in the box for the applicable statement below:

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Buena Housing Authority, on March 28, 2024.

It is hereby certified that the governing body of the Buena Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Buena Housing Authority, for the following reason(s):

Officer's Signature:	Jacqueline S Jones
Name:	Jacqueline S Jones
Title:	Executive Director
Address:	600 Central Avenue
	Minotola, NJ 08341
Phone Number:	856-697-4852
Fax Number:	856-697-2648
E-mail Address:	jjones@vha.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Buena Housing Authority

Fiscal Year: April 01, 2024 to March 31, 2025

Answer all questions below using the space provided.

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

5. Have the current capital projects been reviewed and approved by HUD?

Provide additional documentation as necessary.

Proposed Capital Budget

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Section 8</i>						
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Various	25,000	\$ 25,000				
Concrete Repairs/Replacements	42,000	42,000				
Asphalt Shingles Replacement	125,000	125,000				
Equipment Replacements	24,200	24,200				
Total	216,200	-	216,200	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 216,200	\$ -	\$ 216,200	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2024	2025	2026	2027	2028	2029
<i>Public Housing Management</i>							
	\$ -	\$ -					
Total	-	-	-	-	-	-	-
<i>Section 8</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Various	93,000	25,000	\$ 16,000	\$ 19,000	\$ 11,000	\$ 11,000	\$ 11,000
Concrete Repairs/Replacements	84,000	42,000	42,000				
Asphalt Shingles Replacement	240,000	125,000	115,000				
Equipment Replacements	33,200	24,200	9,000				
Total	450,200	216,200	182,000	19,000	11,000	11,000	11,000
TOTAL	\$ 450,200	\$ 216,200	\$ 182,000	\$ 19,000	\$ 11,000	\$ 11,000	\$ 11,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Buena Housing Authority

For the Period: April 01, 2024 to March 31, 2025

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>						
	\$	-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Section 8</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Housing Voucher</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Other Programs</i>						
Various	93,000					
Concrete Repairs/Replacement	84,000		\$	93,000		
Asphalt Shingles Replacement	240,000			84,000		
Equipment Replacements	33,200			240,000		
	33,200			33,200		
Total	450,200		-	450,200	-	-
TOTAL	\$ 450,200		\$	-	\$	-
Total 5 Year Plan per CB-4	\$ 450,200		\$	450,200	\$	-
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

